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TRADELINK ELECTRONIC COMMERCE LIMITED
貿易通電子貿易有限公司
(the “Company”)

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)

(Stock Code: 536)

Continuing Connected Transaction

The Board announces that on 22 September 2010, the Company entered into a Counter Collection Service Agreement with the Government (as represented by the Postmaster General).

Pursuant to the Counter Collection Service Agreement, the Government will provide Counter Collection Service at designated post offices to facilitate traders without the capability to submit trade documentation to the Government in electronic form to hand in paper documents for data conversion and submission. To enable the provision of the Counter Collection Service, Tradelink will, on or before the Commencement Date, supply and install at the designated post offices necessary software and hardware, which Tradelink may, at its sole discretion, repossess upon early termination or natural expiry of the Agreement. Tradelink will pay the Government a monthly service charge for the Counter Collection Service performed by the Government pursuant to the Counter Collection Service Agreement.

The aforesaid transaction contemplated under the Counter Collection Service Agreement is entered into in the ordinary and usual course of business of the Company after negotiations at arm’s length on normal commercial terms. The Directors, including the independent non-executive Directors, are of the view that the terms of the transaction contemplated in the Counter Collection Service Agreement are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

As at the date of this announcement, FSI is a substantial shareholder of the Company, holding approximately 12.29% of the entire issued share capital of the Company. As FSI is a wholly-owned entity of the Government, the Government is therefore a connected party of the Company under Chapter 14A of the Listing Rules. As a result, the provision of the Counter Collection Service on a continuing or recurring basis over a period of time will constitute a continuing connected transaction (the “**Continuing Connected Transaction**”) under the Listing Rules.

As the Percentage Ratios calculated in accordance with Chapter 14 of the Listing Rules for the Continuing Connected Transaction will be less than 5%, therefore the Continuing Connected Transaction will only be subject to the reporting and announcement requirements under Rules 14A.45 to 14A.47 of the Listing Rules and will be exempt from the independent shareholders' approval requirements under Rule 14A.48 of the Listing Rules.

The Counter Collection Service Agreement

Date: 22 September 2010

Parties: The Government and the Company

Nature of Transaction: Provision of the Counter Collection Service at designated post offices.

Term: Three years commencing from the Commencement Date on 1 November 2010 and expiring on 31 October 2013.

Arrangements for payment: The monthly service charge shall be paid within 14 days after the issue of the applicable invoices by the Government on a monthly basis.

Annual Caps

The annual caps for the Continuing Connected Transaction (the “**Annual Caps**”) are set by the Board on the basis of the highest projected annual payment by reference to the Company's estimated number of TDEC forms to be handled at the counters of the designated offices on an annual basis. The Directors, including the independent non-executive Directors, are of the view that the Annual Caps are fair and reasonable, which are set out below:

| | 2010 (2 months) | 2011 | 2012 | 2013 (10 months) |
|--------------------|--------------------|---------|---------|---------------------|
| | HK\$000 | HK\$000 | HK\$000 | HK\$000 |
| Annual Caps | 700 | 4,000 | 4,000 | 3,300 |

Reasons for the Continuing Connected Transaction

Under the GETS Contract, the Company is required to provide service centres for traders without the capability to submit documents electronically to hand in paper documents for data conversion and submission to the Government. To strengthen its position in this paper

TDEC user market, the Company is looking for continuous enhancement and expansion of its network of service centres in terms of number and locations. In line with this business direction, the Company responded to the Request for Proposal issued by the Postmaster General in December 2009 offering collection services at selected post offices. The Company was subsequently awarded the aforesaid Agreement. The transaction will help the Company capture new paper TDEC users therefore increasing its revenue.

The Continuing Connected Transaction is and will be conducted in the ordinary and usual course of business of the Company and on normal commercial terms. The Directors, including the independent non-executive Directors, are of the view that the terms of the Continuing Connected Transaction are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

Requirements under the Listing Rules

As at the date of this announcement, FSI is a substantial shareholder of the Company, holding approximately 12.29% of the entire issued share capital of the Company. As FSI is a wholly-owned entity of the Government, the Government is therefore a connected party of the Company under Chapter 14A of the Listing Rules. As a result, the provision of the Counter Collection Service on a continuing or recurring basis over a period of time will constitute a continuing connected transaction under the Listing Rules.

As the Percentage Ratios calculated in accordance with Chapter 14 of the Listing Rules for the Continuing Connected Transaction will be less than 5% respectively, therefore the Continuing Connected Transaction will only be subject to the reporting, annual review and announcement requirements under Rule 14A.35 and Rules 14A.45 to 14A.47 of the Listing Rules and will be exempt from the independent shareholders' approval requirements under Rule 14A.48 of the Listing Rules.

The Company will comply with its continuing obligations under Rules 14A.37-41 of the Listing Rules and will re-comply with the relevant Listing Rules if the annual caps are exceeded, when the Counter Collection Service Agreement is renewed and when there is a material change to its terms.

Material Interests

As Ms CHAN Wai Yan, Ann is a civil servant of the Government, the Board considers that she has a material interest in the Counter Collection Service Agreement. Ms CHAN has therefore abstained from attending the meeting of the Board to discuss and vote on board resolutions of the Company in respect of the Counter Collection Service Agreement.

General

The Company is principally engaged in the provision of trade-related electronic services for

both Hong Kong and international business communities.

Definitions

In this announcement, unless otherwise indicated in the context, the following expressions have the meanings set out below:

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| “Board” | the board of directors of the Company; |
| “Commencement Date” | 1 November 2010; |
| “Company” | Tradelink Electronic Commerce Limited; |
| “Counter Collection Service” | mainly includes form checking, first keying for data validation, payment calculation and payment collection to be performed at the service counters of designated post offices pursuant to the Counter Collection Service Agreement; |
| “Counter Collection Service Agreement” | the agreement dated 22 September 2010 and entered into between the Company and the Government relating to the provision of the Counter Collection Service at counters of designated post offices; |
| “FSI” | The Financial Secretary Incorporated of the Government; |
| “Directors” | the directors of the Company; |
| “GETS Contract” | The agreement dated 30 December 2008 and signed between the Company and the Government in relation to the provision of the Government Electronic Trading Services for processing certain official trade-related documents; |
| “Government” | The Government of Hong Kong; |
| “Hong Kong” | The Hong Kong Special Administrative Region of the People’s Republic of China; |
| “Listing Rules” | The Rules Governing the Listing of Securities on The Stock Exchange; |
| “Percentage Ratios” | the percentage ratios, other than the profit ratio, |

under Rule 14.07 of the Listing Rules;

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| “Stock Exchange” | The Stock Exchange of Hong Kong Limited; |
| “TDEC” | trade declaration(s); |
| “TDEC form” | a paper form for capturing all data required by the Government for the purpose of TDEC submission; |
| “%” | per cent; and |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong. |

By order of the Board
Tradelink Electronic Commerce Limited
WU Wai Chung, Michael
Executive Director and CEO

Hong Kong, 24 September 2010

As at the date of this announcement, the Board of Directors of the Company comprises ***Non-executive Directors:*** Dr. LEE Nai Shee, Harry, S.B.S., J.P. (Chairman), Ms. CHAN Wai Yan, Ann, Mr. IP Sing Chi, Eric, Mr. KIHM Lutz Hans Michael and Mr. WEBB Lawrence; ***Executive Directors:*** Mr. WU Wai Chung, Michael and Ms. CHUNG Shun Kwan, Emily; and ***Independent Non-executive Directors:*** Mr. CHAK Hubert, Mr. CHAU Tak Hay, Mr. CHUNG Wai Kwok, Jimmy, Mr. HO Lap Kee, Sunny and Mr. YUEN Kam Ho, George.