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TRADELINK ELECTRONIC COMMERCE LIMITED

貿易通電子貿易有限公司

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)

(Stock Code: 536)

(the “Company”)

DISCLOSEABLE TRANSACTION DISPOSAL OF 25.17% EQUITY INTEREST IN CHINA INTERNATIONAL DATA SYSTEMS CO., LTD (國富瑞數據系統有限公司)

Reference is made to the Company’s announcement of 20 April 2015 in relation to the Company’s intention to sell its 25.17% holding in the registered equity capital of China International Data Systems Co., Ltd (國富瑞數據系統有限公司) (“**Guofurui**”).

On 22 May 2015, China B-to-B Holdings Ltd. (國富商通信息技術發展股份有限公司) (“**China B-to-B**”), one of the existing shareholders of Guofurui, confirmed exercise of its first right of purchase pursuant to the Articles of Association of Guofurui and the Shareholders Agreement of Guofurui.

On 13 July 2015, the Company entered into an agreement (the “**Agreement**”) to sell its aforesaid 25.17% equity holding (the “**Sale Equity**”) to China B-to-B at a consideration of RMB85,000,000, on and subject to the terms and conditions thereof (the “**Disposal**”).

As the Disposal exceeds 5% but less than 25% the applicable percentage ratio(s) in Rule 14.07 of the Listing Rules, the Disposal constitutes a discloseable transaction and is subject to the reporting and announcement requirements, but exempts from shareholders’ approval requirements, under Chapter 14 of the Listing Rules.

THE AGREEMENT

Date

13 July 2015

Parties

Seller: Tradelink Electronic Commerce Limited

Buyer: China B-to-B Holdings Ltd. (國富商通信息技術發展股份有限公司) who currently holds 10.07% of the registered equity capital of Guofurui as at the date of the Agreement.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the Buyer and its ultimate beneficial owner are third parties independent of the Company and connected persons of the Company.

Assets to be disposed of

Pursuant to the Agreement, the Company agreed to sell the Sale Equity, representing 25.17% of the registered equity capital of Guofurui as at the date of the Agreement, and the Buyer agreed to buy the same.

Consideration

A consideration of RMB85,000,000 shall be payable by Buyer to the Company for the sale and purchase of the Sale Equity.

The consideration shall be settled in cash by two instalments, namely RMB10,000,000 payable upon signing of the Agreement and the remaining RMB75,000,000 payable within thirty (30) working days of the signing of the Agreement. The consideration has been determined after arm's length negotiation between Buyer and the Company, taking into consideration the current and future operations of Guofurui.

Conditions for Completion of the Agreement

Completion of the Agreement is subject to the following:

1. Approval by the relevant authorities; and
2. Registration of the equity transfer by the Administration for Industry and Commerce.

INFORMATION ON THE COMPANY

The Company is incorporated in Hong Kong and principally engaged in the provision of trade-related electronic services for both Hong Kong and international business communities.

INFORMATION ON GUOFURUI

Guofurui is a sino-foreign joint venture incorporated in PRC. Its principal business is the operation of data centres in Beijing for the provision of disaster recovery, business continuity services and other IT outsourcing services.

INFORMATION ON THE BUYER

China B-to-B is a company incorporated in the PRC and its principal business includes provision of services relating to electronic commerce. It is a unit of the China International Electronic Commerce Centre of the Ministry of Commerce, PRC.

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Directors believe that there is little synergy between the business of Data Center operation and the Company's future business strategy. The Directors thus see no business need for its continued shareholding in Guofurui and, having regard to the operations of Guofurui, in particular its prospective capital needs, the Directors believe that disposal of the shares at the present time for a consideration of RMB85,000,000 represents the Company's best interest.

After taking into account of the above rationale for the Disposal, the Directors consider that the terms of the Disposal based on arms-length negotiation between the Company and the Buyer are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

FINANCIAL INFORMATION ON THE SALE EQUITY

Value of the Sale Equity

Based on Guofurui's management accounts as at 31 May 2015, the book value of the Sale Equity is RMB52.5 million, which represents 25.17% of the book value of the net assets of Guofurui.

Net profits attributable to the Sale Equity

During the two financial years immediately preceding the Disposal, the net profits attributable to the Sale Equity before taxation and extraordinary items were RMB4.9 million and RMB6.4 million for the two financial years respectively ending on 31 December 2013 and 31 December 2014 while the net profits attributable to the Sale Equity after taxation and extraordinary items were RMB4.5 million and RMB5.4 million for the two financial years respectively ending on 31 December 2013 and 31 December 2014.

Gain or loss

The gain on the Disposal before charging PRC taxation and expenses is RMB22.7 million.

Application of sale proceeds

The Company intends to use the capital returned from the Disposal as general working capital while the gain will be put into distributable reserves.

IMPLICATIONS UNDER THE LISTING RULES

Based on Rule 14.07 of the Listing Rules, the relevant consideration for the Disposal exceeds 5% but less than 25% of the applicable percentage ratio(s) therein. As such, the Disposal is classified as a discloseable transaction for the Company under Rule 14.06(2) of the Listing Rules and is subject to the relevant reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“PRC”	The People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC
“%”	per cent.

By the order of the Board
Tradelink Electronic Commerce Limited
WU Wai Chung, Michael
CEO

Hong Kong, 14 July 2015

As at the date of this announcement, the Board of Directors of the Company comprises ***Non-executive Directors:*** Dr. LEE Nai Shee, Harry, S.B.S., J.P. (Chairman), Mr. KIHM Lutz Hans Michael, Dr. LEE Delman and Mr. YING Tze Man, Kenneth; ***Executive Directors:*** Mr. TSE Kam Keung, Mr. CHENG Chun Chung, Andrew, Ms. CHUNG Shun Kwan, Emily and Mr. LI Fuk Kuen, Wilfred; and ***Independent Non-executive Directors:*** Mr. CHAK Hubert, Mr. CHAU Tak Hay, Ms. CHAN Chi Yan, Mr. CHUNG Wai Kwok, Jimmy and Mr. HO Lap Kee, Sunny, J.P.